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For Immediate Release

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OEB Adjusts Electricity Commodity Prices under the RPP for Homes and Small Businesses

Toronto – Today the Ontario Energy Board (OEB) released the electricity commodity prices that take effect May 1, 2010 under the Regulated Price Plan (RPP).

RPP prices are based on the OEB's estimate of the cost to supply electricity to residential and small business RPP consumers over 12 months. This cost is recovered in one of two ways from those consumers: through tiered pricing or time-of-use (TOU) pricing.

RPP prices, reviewed semi-annually, are reflected on the "Electricity" line of residential and small business RPP consumer bills, representing about half the total bill.

Tiered pricing will be adjusted as follows:

- 6.5 cents per kWh up to and including 600 kWh each month (750 kWh for small business) (from 5.8 cents); and
- 7.5 cents per kWh (from 6.7 cents) above that.

When both the change in tier prices and the change in the seasonal tier threshold (from 1,000 kWh/month to 600 kWh/month) are considered, the estimated bill impact for residential RPP consumers that are on tiered pricing is about \$7.60/month based on 800 kWh/month use. This change to the electricity line equates to approximately 8% on the total bill.

TOU pricing will also be adjusted as follows:

- Off-peak Price at 5.3 cents per kWh (from 4.4 cents)
- Mid-peak Price at 8.0 cents per kWh (no change)
- On-peak Price at 9.9 cents per kWh (from 9.3 cents)

The estimated bill impact of the change in TOU prices for those residential RPP consumers that are on TOU pricing is about \$5.79/month based on 800 kWh/month use and average TOU consumption patterns. This change to the electricity line equates to approximately 5.8% on the total bill.

The Ontario Energy Board regulates the province's electricity and natural gas sectors in the public interest. It envisions a viable and efficient energy sector with informed consumers served by responsive regulatory processes that are effective, fair and transparent.

For more information, please refer to the attached backgrounder, visit the OEB website at www.oeb.gov.on.ca or contact the Consumer Relations Centre at 416-314-2455 or toll-free at 1-877-632-2727.

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For more information, please contact:

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